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FOR IMMEDIATE RELEASE

CONTACT: Sonia Ross  
(403) 295-4532

### **NovAtel Inc. to Announce Third Quarter 2001 Earnings**

(Calgary, Alberta, Canada, October 12, 2001)--NovAtel Inc. (NASDAQ: NGPS) will announce its third quarter 2001 earnings on October 16, 2001 before the market opens.

The company will have a conference call the same day at 4:30 p.m. E.T. Participants may access the NovAtel Inc. conference call by dialing 1-888-209-3774 (North America) or 212-271-4763 (International). This call is being webcast by CCBN and can be accessed at NovAtel's web site at [www.novatel.ca](http://www.novatel.ca).

The webcast is also being distributed over CCBN's Investor Distribution Network to both institutional and individual investors. Individual investors can listen to the call through CCBN's individual investor center at [www.companyboardroom.com](http://www.companyboardroom.com) or by visiting any of the investor sites in CCBN's Individual Investor Network such as America Online's Personal Finance Channel, Fidelity Investments® (Fidelity.com) and others. Institutional investors can access the call via CCBN's password-protected event management site, StreetEvents ([www.streetevents.com](http://www.streetevents.com)). StreetEvents allows institutional investors to identify, organize, and track the hundreds of conference calls that occur each day during earnings season, to download events of interest to their Outlook calendar, and to RSVP to events online.

A replay of the conference call will be available until October 20, 2001 by dialing 1-800-558-5253 and entering reservation number 19855464, or until January 16, 2002 at the web addresses noted above.

NovAtel designs, markets and supports a broad range of products that determine precise geographic locations using the Global Positioning System ("GPS"). NovAtel's GPS products are used principally for applications in high-end markets such as the surveying, geographical information systems, aviation, marine, mining and machine control, agriculture and precise timing markets. For further information please visit our website at <http://www.novatel.ca>.