

For Immediate Release

Contact: Werner Gartner
(403) 295-4550

**NovAtel Inc. Acquires Equity Interest in Mezure, Inc.
Developing New Market Applications using GPS, Wireless Infrastructure and the Internet**

(Calgary, Alberta, Canada, February 12, 2001) – NovAtel Inc. (NASDAQ: NGPS) and Mezure, Inc. (“Mezure”) (pronounced “measure”) announced today that they have signed a number of agreements under which NovAtel would acquire a 48.7% equity interest in Mezure. The agreements include a US \$400,000 cash investment, together with R&D and engineering services to facilitate initial product development. Mezure was established in early 2000 and has been working with NovAtel to develop market applications combining high precision GPS, wireless infrastructure and the Internet.

According to Werner Gartner, Acting President and CEO of NovAtel, “We have been working with Mezure over the past 10 months and, based on the progress in product and business development, we decided to strengthen the partnership by securing a substantial equity position in Mezure.”

According to a company spokesperson for Mezure, “We are excited to have NovAtel as an equity partner in Mezure. NovAtel’s technological expertise in high precision GPS along with Mezure’s unique product and GPS industry experience is a winning combination. The decision to partner with NovAtel was based on their superior technology and the entrepreneurial spirit of the company.”

Mezure is currently in product development and at the present time intends to launch its first product within six months.

NovAtel and Mezure have also signed a supply agreement, under which NovAtel will manufacture products utilizing its OEM4 GPS receiver for Mezure, as well as a technology license agreement under which NovAtel would license certain of its technology to Mezure.

Gartner added, “We hope that the partnership with Mezure will benefit NovAtel in a number of ways, including increased revenues from product sales and license fees. In the long run, we also believe that our investment in Mezure has the potential to appreciate in value.”

NovAtel designs, markets and supports a broad range of products that determine precise geographic locations using the Global Positioning System (“GPS”). NovAtel’s GPS products are used principally for applications in high-end markets such as surveying, geographic information systems, aviation, marine, mining and machine control and agriculture. For further information please visit our website at <http://www.novatel.ca>.

Certain statements in this news release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, or developments in the Company’s industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, but are not limited to, operating results of affiliates and subsidiaries, including Point, Inc., establishing and maintaining effective distribution channels, certification and market acceptance of the Company’s new products, impact and timing of large orders, pricing pressures in the market and other competitive factors and maintaining technological leadership, timing of revenue recognition in connection with certain contracts, the ability to maintain supply of products from subcontract manufacturers and the supply of components to build products, the impact of industry consolidations, together with the other risks and uncertainties described in public filings.