

For Immediate Release

Investor Contact: Sonia Ross (403) 295-4532

**NovAtel Inc.'s President and CEO Speaks to CEOcast.com**

(Calgary, Alberta, Canada, June 29, 2001) – NovAtel Inc. (NASDAQ:NGPS) announced today that David Vaughn, President and Chief Executive Officer, was interviewed by CEOcast.com, a leading online financial forum.

Topics of the discussion included GPS technology, NovAtel's position in the industry, recently announced contracts, and the company's general strategic direction. The interview with Vaughn is accessible at <http://www.ceocast.com> for a limited time.

NovAtel Inc. designs, markets and supports a broad range of products that determine precise geographic locations using the Global Positioning System (GPS). NovAtel's GPS products are used principally for applications in high-end markets such as the surveying, geographic information systems, aviation, marine, mining and machine control, agriculture and precise timing markets. For further information please visit our website at <http://www.novatel.ca>.

CEOcast is a leading online resource for professional investors seeking information on emerging growth companies. It interviews CEOs in connection with breaking news stories and earnings announcements. CEOcasts's information is made available to buy-side analysts and portfolio managers at over 3,300 institutions and to investment research professionals representing more than 425 institutions. Its programming is also distributed to online investors at more than 700 financial Web sites.

*Certain statements in this news release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, or developments in the Company's industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, but are not limited to, operating results of subsidiaries and joint ventures, establishing and maintaining effective distribution channels, certification and market acceptance of the Company's new products, impact and timing of large orders, pricing pressures in the market and other competitive factors, maintaining technological leadership, timing of revenue recognition in connection with certain contracts, the ability to maintain supply of products from subcontract manufacturers, the procurement of components to build products, and the impact of industry consolidations, together with the other risks and uncertainties described in public filings.*