

## **NOVATEL INC. RECOGNIZED IN THE CB TECH100**

Calgary, Alberta, Canada, October 3, 2001 – NovAtel Inc. (Nasdaq: NGPS) has been recognized in the CB Tech100 as one of Canada’s largest and best-performing public technology companies. Each year, the CB Tech100 is compiled by Andersen and Canadian Business magazine using publicly-available information for the most recently reported fiscal year. The Tech100 ranks companies by revenue, and criteria include profit, sales per employee, and spending on research and development.

“I am pleased that NovAtel’s performance in 2000 has earned this recognition,” said David Vaughn, President and Chief Executive Officer. “This reinforces our business strategy and the commitment from our employees to ensuring NovAtel’s success.”

NovAtel Inc. designs, markets and supports a broad range of products that determine precise geographic locations using the Global Positioning System (GPS). NovAtel’s GPS products are used principally for applications in high-end markets such as the surveying, geographic information systems, aviation, marine, mining and machine control, agriculture and precise timing markets. For further information please visit our website at <http://www.novatel.ca>.

*Certain statements in this news release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, or developments in the Company's industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, but are not limited to, operating results of subsidiaries and joint ventures, establishing and maintaining effective distribution channels, certification and market acceptance of the Company's new products, impact and timing of large orders, pricing pressures in the market and other competitive factors, maintaining technological leadership, timing of revenue recognition in connection with certain contracts, the ability to maintain supply of products from subcontract manufacturers, the procurement of components to build products, and the impact of industry consolidations, together with the other risks and uncertainties described in public filings.*