Contact: Werner Gartner (403) 295-4550

## **NovAtel Inc. Announces Management Changes**

(Calgary, Alberta, Canada, November 3, 2000) – The Board of Directors of NovAtel Inc. (NASDAQ: NGPS), a Calgary-based GPS manufacturer, today announced that effective immediately, Douglas R. Reid, President and Chief Executive Officer and Randy R. Mabbott, Senior Vice President, Corporate Affairs, General Counsel and Corporate Secretary, have left the Company to pursue other career opportunities.

Werner Gartner, Executive Vice President and Chief Financial Officer of NovAtel, will assume the duties of President and Chief Executive Officer on an interim basis.

NovAtel designs, markets and supports a broad range of products that determine precise geographic locations using the Global Positioning System ("GPS"). NovAtel's GPS products are used principally for applications in high-end markets such as surveying, geographic information systems, aviation, marine, mining and machine control and agriculture. For further information please visit our website at <a href="http://www.novatel.ca">http://www.novatel.ca</a>.

Certain statements in this news release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, or developments in the Company's industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, but are not limited to, operating results of affiliates and subsidiaries including Point, Inc., establishing and maintaining effective distribution channels, certification and market acceptance of the Company's new products, impact and timing of large orders, pricing pressures in the market and other competitive factors and maintaining technological leadership, timing of revenue recognition in connection with certain contracts, the ability to maintain supply of products from subcontract manufacturers and the supply of components to build products, the impact of industry consolidations which has made certain competitors larger and stronger, together with the other risks and uncertainties described in public filings.