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NovAtel Remarks on Q2 Anticipated Results

(Calgary, Alberta, Canada, June 25, 1999) — NovAtel Inc. (NASDAQ: NGPS), a global positioning systems manufacturer, said today it expects to report a loss with second quarter revenues lower than those reported in the first quarter of 1999.

The company said Q2 results are lower largely due to shortfalls in sales of its survey products through its existing distribution channels and a delay in the company's participation in the European Geo-stationary Overlay System (EGNOS) program.

NovAtel also announced today it will not renew its distributor and OEM agreements with Nikon Inc. (US) and Nikon Corporation (Japan). The agreements expire as of September 30, 1999 and December 31, 1999, respectively. NovAtel will continue to provide technical support for its products.

NovAtel will report its second quarter results at the end of July 1999.

About NovAtel

NovAtel Inc. designs, markets and supports a broad range of products that determine precise geographic locations using the Global Positioning System ("GPS"). NovAtel's GPS products are used principally for applications in high-end markets such as surveying, geographic information systems, aviation, marine, mining, machine control and agriculture. For further information please visit our website at <http://www.novatel.ca>.

Certain statements in this news release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements involve known and unknown risks, uncertainties and other factors that may cause the actual results, performance or achievements of the Company, or developments in the Company's industry, to differ materially from the anticipated results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, but are not limited to, establishing and maintaining effective distribution channels, certification and market acceptance of the Company's new products, impact and timing of large orders, pricing pressures in the market and other competitive factors and maintaining technological leadership, together with the other risks and uncertainties described in public filings.